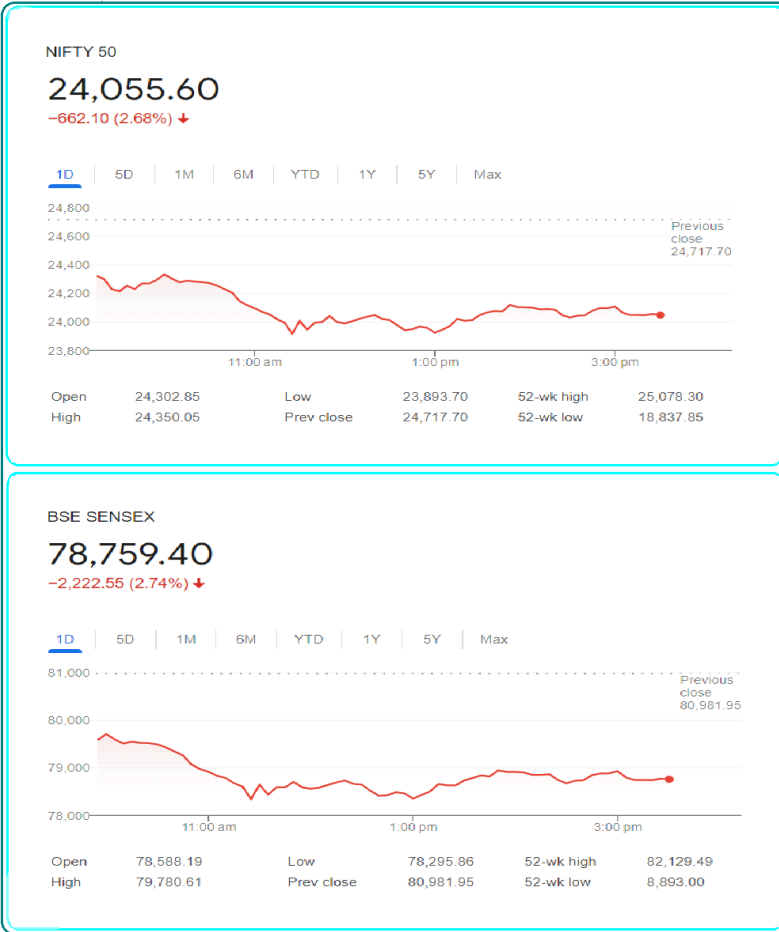


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24055.60	24717.70	-2.68%
S&P BSE SENSEX	78759.40	80981.95	-2.74%
NIFTY MID100	55857.25	57913.65	-3.55%
NIFTY SML100	17942.00	18800.60	-4.57%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50092.10	51350.15	-2.45%

Market Wrap Up

- The headline equity benchmarks plunged, tracking negative global cues. The fall was driven by a global market sell-off amid concerns about a potential slowdown in U.S. economic growth. The Nifty closed below the 24,100 level. All the sectoral indices on NSE ended in the red with metal, media and realty shares declining the most.
- The S&P BSE Sensex slumped 2,222.55 points or 2.74% to 78,759.40. The Nifty 50 index tanked 662.10 points or 2.68% to 24,055.60.
- The S&P BSE Mid-Cap index dropped 3.60% and the S&P BSE Small-Cap index tumbled 4.21%.
- Among the sectoral indices, the Nifty FMCG index (down 0.32%), the Nifty Healthcare index (down 1.66%), and the Nifty Private Bank index (down 2.27%) outperformed the Nifty 50 index. Meanwhile, the Nifty Metal index (down 4.85%), the Nifty Media index (down 4.58%) and the Nifty Realty index (down 4.32%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **1336** contracts at the end of the day.
- Long** position build up for the **August** series has been witnessed in **MARICO**, **HDFCLIFE**, **TATACONSUM**, **HINDUNILVR**, **DABUR**.
- Short** position build up for the **August** series has been witnessed in **RELIANCE**, **LT**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- Unwinding** position for the **August** series has been witnessed in **BHARTIARTL**, **BRITANNIA**, **TITAN**.

(Source: Capitaline F&O)

NIFTY AUTO	24706.50	25714.45	-3.92%
NIFTY FMCG	61550.45	61745.15	-0.32%
NIFTY IT	38435.95	39730.30	-3.26%
NIFTY METAL	8862.50	9314.55	-4.85%
NIFTY PHARMA	21583.05	21902.85	-1.46%
NIFTY REALTY	992.30	1037.15	-4.32%
BSE CG	70443.47	73478.11	-4.13%
BSE CD	58346.04	60046.35	-2.83%
BSE Oil & GAS	31057.37	32310.83	-3.88%
BSE POWER	8139.19	8470.29	-3.91%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	31458.42	35909.70	-12.40%
HANG SENG	16698.36	16945.51	-1.46%
STRAITS TIMES	3243.67	3381.45	-4.07%
SHANGHAI	2860.70	2905.34	-1.54%
KOSPI	2441.55	2676.19	-8.77%
JAKARTA	7059.65	7308.12	-3.40%
TAIWAN	19830.88	21638.09	-8.35%
KLSE COMPOSITE	1536.48	1611.05	-4.63%
ALL ORDINARIES	7859.40	8170.40	-3.81%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	156833.47	130458.61
NSE F&O	30362943.34	13100447.68

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	10073.75

(Source: [NSE](#))

Corporate News

- Marico Limited** announced an 8.66% increase in net profit for the April to June quarter of the financial year 2024-25. The company's net profit rose to Rs. 464 Crore, up from Rs. 427 Crore in the same quarter the previous year. A 6.7% increase in revenue from operations for the first quarter of FY24-25. The revenue grew to Rs. 2,643 Crore, up from Rs. 2,477 Crore in the corresponding period of the previous year.
- Britannia Industries'** consolidated net profit rose 10.51% to Rs 505.64 crore in Q1 FY24 as compared with Rs 457.55 crore in Q1 FY24. Revenue from operations increased 4.03% to Rs 4,129.92 crore in the quarter ended 30 June 2024 as compared with Rs 3,969.84 crore posted in the quarter ended 30 June 2023.
- Titan Company** reported marginal decline in standalone net profit to Rs 770 crore in Q1 FY25 as against Rs 777 crore posted in Q1 FY24. Revenue from operations jumped 9.92% year on year (YoY) to Rs 11,105 crore in the quarter ended 30 June 2024.
- Divis Lab** posted consolidated net profit jumped 20.79% to Rs 430 crore in Q1 FY25 as against Rs 356 crore recorded in Q1 FY24. Revenue from operations grew by 19.12% year on year to Rs 2,118 crore in the quarter ended 30 June 2024.
- LIC Housing Finance** posted consolidated net sales at Rs 6,796.85 crore in June 2024 up 0.56% from Rs. 6,759.13 crore in June 2023. Net Profit at Rs. 1,306.30 crore in June 2024 down 0.96% from Rs. 1,318.92 crore in June 2023.
- Devyani International** recorded a 44.3% YoY increase in revenue, reaching Rs. 1,221.9 Crore for the June quarter, compared to Rs. 846.6 Crore in the same period last year. Sequentially, revenue was up 16.7% from Rs. 1,047.1 Crore in the fourth quarter. The company reported a net profit of Rs. 22.43 Crore for the June quarter, a significant turnaround from a net loss of Rs. 1.59 Crore in the same quarter last year. This marks a substantial sequential improvement from a net loss of Rs. 48.95 Crore in the previous quarter.
- Sundram Fasteners** posted consolidated net sales at Rs 1,497.67 crore in June 2024 up 6.16% from Rs. 1,410.76 crore in June 2023. Net profit at Rs. 141.83 crore in June

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	2715.90	2692.55	0.87%
NESTLEIND	2510.90	2495.10	0.63%
HDFCLIFE	710.90	707.40	0.49%
TATACONSUM	1199.40	1193.65	0.48%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	1016.45	1096.65	-7.31%
ONGC	310.25	330.10	-6.01%
ADANIPTS	1493.85	1588.00	-5.93%
TATASTEEL	149.82	158.22	-5.31%
HINDALCO	614.30	648.05	-5.21%

(Source: [Moneycontrol](#))

- **Maruti Suzuki** revealed intentions to introduce its first electric vehicle this financial year and promote diverse eco-friendly technologies like hybrid, biogas, and CNG to reduce emissions.
- **Ashoka Buildcon** was announced as the lowest bidder for two projects totalling around Rs. 1,280.8 Crore by the Mumbai Metropolitan Region Development Authority.
- **Gland Pharma** said that the United States Food and Drug Administration (US FDA) has conducted an un-announced inspection of the company's Pashamylaram Facility at Hyderabad for good manufacturing practices (GMP).
- **Tata Power Co. Ltd** said it has received a letter of intent (LoI) from PFC Consulting, the wholly-owned subsidiary of state-run Power Finance Corporation, for acquiring a project specific special-purpose vehicle.

2024 up 11.15% from Rs. 127.60 crore in June 2023.

- **Century Plyboards (India)** posted consolidated net profit tumbled 60.39% to Rs 34.43 crore in Q1 FY25, compared with Rs 86.93 crore posted in Q1 FY24. Revenue from operations rose 12.84% year on year (YoY) to Rs 1,005.38 crore in the quarter ended June 2024.
- **Suven Life Sciences** posted consolidated net loss stood at Rs 28.04 crore in Q1 FY25 as compared with a net loss of Rs 24.09 crore in Q1 FY24. Consolidated net sales slipped 73.42% year on year (YoY) to Rs 1.01 crore in the quarter ended 30 June 2024.
- **Delhivery** reported a consolidated net profit of Rs 54.36 crore in Q1 FY25 as against a net loss of Rs 89.48 crore posted in Q1 FY24. Revenue from operations grew by 12.57% year on year to Rs 2,172.3 crore in the quarter ended 30 June 2024.
- **Oil and Natural Gas Corporation** has intensified operations to increase gas production in Tripura to feed power generation plants in the northeastern state, an official said on Monday. The decision comes amid reports of a reduction in gas supply to various gas-based power generation plants in the state.
- **Mahindra Lifespace Developers Ltd** and Actis have formed a joint venture platform 'Ample Parks' for the development of industrial and logistics parks and will build their first 70-acre project in Chennai. Actis and Mahindra Lifespace have formally launched a joint venture Ample Parks, an indian industrial and logistics real estate developer and operator.
- **Bharat Coking Coal Limited** paid a dividend of Rs 44.43 crore to its parent company, Coal India Limited (CIL), marking a first for the subsidiary. This followed BCCL's profit of Rs 1,564 crore and a turnover of Rs 13,216 crore for FY 2023-24. The dividend was approved at the 53rd Annual General Meeting.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin general composite PMI fell to 51.2 in July 2024 from June's 52.8. The services PMI rose to 52.1 in July 2024 from June's 8-month low of 51.2.
- U.S. non-farm payroll employment climbed by 114,000 jobs in July after jumping by a downwardly revised 179,000 jobs in June. The unemployment rate rose to 4.3% in July from 4.1% in June.
- U.S. factory orders plunged by 3.3% in June after falling by 0.5% in May.
- U.K. S&P Global composite PMI for July 2024 was revised upwards to 52.8 from June's 52.3. The services PMI edged higher to 52.5 in July of 2024 from 52.1 in the previous month.
- Eurozone producer prices rose by 0.5% month-over-month in June 2024, following a 0.2% decrease in May. Year-on-year, producer prices dropped by 3.2%, after a 4.1% decline in May.
- Eurozone final HCOB composite PMI for July 2024 was slightly revised higher to 50.2 from June's 50.9. The services PMI fell to 51.9 in July of 2024 from 52.8 in June.
- German HCOB composite PMI fell to 49.1 in July of 2024 from 50.4 in the previous month. The services PMI decreased to 52.50 points in July from 53.10 points in June of 2024.
- French HCOB composite PMI was revised slightly downward to 49.1 in July 2024, compared to June's reading of 48.8. The services PMI stabilized at 50.1 in July 2024 from 49.6 in the previous month.
- Japan au Jibun Bank composite PMI was at 52.5 in July 2024, compared with June's reading of 49.7. The services PMI came at 53.7 in July, up from 49.4 in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 72.21/bbl (IST 17:00).
- INR weakened to Rs. 83.85 from Rs. 83.74 against each US\$ resulting in daily change of 0.13%.
- India HSBC Flash composite PMI was revised downward to 60.7 in July 2024, after a final 60.5 in June. The services PMI was revised lower to 60.3 in July 2024 after a final 60.5 in June.
- The government reported that Rs 3.86 lakh crore worth of assets were monetised from 2021 to 2024. The coal sector led with Rs 1.54 lakh crore, followed by roads at Rs 81,556 crore. Other sectors like power, mines, petroleum, railways also contributed significantly.
- Dispatches of passenger vehicles last month, though, declined by about 2% with automakers limiting wholesales amid elevated stock levels in the market. As per industry estimates inventory of passenger vehicles in the channel stands at

407,000 units. Dealers peg the numbers higher and said car stocks in the network range between 67-72 days.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 07/08/2024

Tata Power Company Limited	Financial Results
SHREE CEMENT LIMITED	Financial Results
Vedanta Limited	Financial Results
Bata India Limited	Financial Results/Dividend
GIC Housing Finance Limited	Financial Results
Bosch Limited	Financial Results
Bajaj Electricals Limited	Financial Results
3M India Limited	Financial Results
Blue Star Limited	Financial Results/ESOP
TVS Motor Company Limited	Financial Results
Vadilal Industries Limited	Financial Results
VIP Industries Limited	Financial Results
Lupin Limited	Financial Results
PI Industries Limited	Financial Results
Power Finance Corporation Limited	Financial Results/Dividend
Rain Industries Limited	Financial Results/Dividend
Aakash Exploration Services Limited	Financial Results
Aksh Optifibre Limited	Financial Results
Asian Granito India Limited	Financial Results
Automotive Stampings and Assemblies Limited	Financial Results
AXISCADES Technologies Limited	Financial Results
Chaman Lal Setia Exports Limited	Financial Results/Buyback
Chambal Fertilizers & Chemicals Limited	Financial Results
Credo Brands Marketing Limited	Financial Results
Cummins India Limited	Financial Results
Dhruv Consultancy Services Limited	Financial Results
D-Link (India) Limited	Financial Results
EIH Limited	Financial Results
Elin Electronics Limited	Financial Results
Fortis Healthcare Limited	Financial Results
Fusion Micro Finance Limited	Financial Results
Gland Pharma Limited	Financial Results
Goa Carbon Limited	Financial Results

Graphite India Limited	Financial Results
Gujarat Gas Limited	Financial Results
Gulf Oil Lubricants India Limited	Financial Results
Honda India Power Products Limited	Financial Results
IIFL Finance Limited	Financial Results
Indigo Paints Limited	Financial Results
JM Financial Limited	Financial Results
Kaya Limited	Financial Results
Kokuyo Camlin Limited	Financial Results
Krsnaa Diagnostics Limited	Financial Results
Linde India Limited	Financial Results
Man Infraconstruction Limited	Financial Results/Dividend
NCC Limited	Financial Results
Orient Bell Limited	Financial Results
PB Fintech Limited	Financial Results
Rajshree Polypack Limited	Stock Split
Raymond Limited	Financial Results
Salzer Electronics Limited	Financial Results
Sigachi Industries Limited	Financial Results
Solar Industries India Limited	Financial Results
Soma Textiles & Industries Limited	Financial Results
Speciality Restaurants Limited	Financial Results
Symphony Limited	Financial Results/Dividend/Buyback
Tamilnadu PetroProducts Limited	Financial Results
TCI Finance Limited	Financial Results
The Hi-Tech Gears Limited	Financial Results

(Source: NSE)

Corporate Actions as on 07/08/2024

Grasim Industries Limited	Dividend - Rs 10 Per Share
IPCA Laboratories Limited	Dividend - Rs 2 Per Share
LT Foods Limited	Interim Dividend - Rs 0.50 Per Share
Oriental Aromatics Limited	Dividend - Re 0.50 Per Share
TCI Express Limited	Dividend - Rs 2 Per Share
TD Power Systems Limited	Dividend - Rs 0.60 Per Share
Usha Martin Limited	Dividend - Rs 2.75 Per Share
West Coast Paper Mills Limited	Dividend - Rs 8 Per Share

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |